



JANASEVA SAHAKARI BANK (BORIVLI) LTD.

HO: "Nanddham", L. T. Road, Borivli (W), Mumbai-400 092.

PUBLIC NOTICE

FOR SALE THROUGH PUBLIC AUCTION OF UNDER NOTED PROPERTY

Pursuant to taking physical possession of the Secured Assets by the Authorized officer of Janaseva Sahakari Bank (Borivli) Ltd. under the provisions of the Securitisation and Reconstruction of financial Assets and Enforcement of Security Interest Act, 2002 read with the Security Interest (Enforcement) Rules, 2002 and the undersigned, being the Authorised officer (AO) of Janaseva Sahakari Bank (Borivli) Ltd. invites participation/ applications from prospective bidders for purchase of Secured Asset (immovable property) as stated herein under

Name of the Borrower, Co-Borrower and owner's of the Property, A/c No.	Loan Outstanding Amount as on 30.11.2019	Date of Demand Notice & possession	Reserve Price & EMD amt (Rs.)	Description of Property
Mr. Rajendra Pandurang Barde & Mrs. Vidya Rajendra Barde		Date of Demand Notice : 24.08.2018 & Date of Physical Possession Notice : 11.10.2019	Rs. 1,50,00,000/- (Reserve Price) Rs. 15,00,000/- (EMD)	Flat No.C-10/2, adms. 914 sq. ft. carpet area, Jeevan Terrace Co-operative Housing Society Ltd., Jeevan Bima Nagar, Borivli (West), Mumbai - 400103.
Loan A/c No. T.L- 4/152/202	Rs. 1,78,01,574.03 + cost of proceedings +future interest @15%p.a			

Important Dates :

Sale of Tender Application Form	From 10 th December, 2019 to 14 th January, 2020 between 10.30 a.m. To 5.00 p.m. (Except Sundays and Bank Holidays)
Date of Inspection	16 th December, 2019 to 10 th January, 2020 Only on Monday and Friday between 11.00 a.m. to 4.00 p.m. With Prior Appointment of undersigned
Last Date of submission of Bid along with EMD	Tuesday, 14 th January, 2020 upto 05.00 p.m
Date & Time of Auction	Wednesday 15 th January, 2020, at 03.00 p.m. Onwards
Venue of Auction	Registered Office : Nand Dham Bldg., Ground Floor, L. T. Road, Borivli (West), Mumbai-400 092.

Terms and Conditions :-

- The interested bidders shall submit their Bids along with Tender applications form of **Rs.118/- (non-refundable)**, EMD & KYC documents (PAN Card/ Passport & Aadhaar Card) to the Authorized Officer at Administrative Office: Giriraj Apt, Dr. D.G.Palkar Marg, Borivli (West), Mumbai- 400092 as mentioned herein above.
- The amount of EMD is to be paid by Demand Draft / Pay order favoring **Janaseva Sahakari Bank (Borivli) Ltd.** payable at **Mumbai**. No interest will be paid on Earnest Money Deposit (EMD).
- The properties proposed to be sold is on "**As is where is basis**", All statutory liabilities / taxes/ maintenance charges/ electricity / water charges etc., outstanding would be borne by the successful bidders. Bank does not take any responsibility about the unknown / undisclosed charges / claims. Bidder is fully responsible for due diligence about the charge and / or claims on the said property.
- For detailed procedure, terms and conditions of the Public Auction process, intending bidders may arrange to obtain Tender Document from Janaseva Sahakari Bank (Borivli) Ltd., Administrative Office: Giriraj Apt, Dr.D.G.Palkar Marg, Borivli (West), Mumbai- 92, as mentioned hereinabove.
- This is also a **30 days "STATUTORY NOTICE"** under Securitisation and Reconstruction of Financial Assets & Enforcement of security Interest Act, 2002 & Rules made there under for sale of the mortgage property viz. Flat No.C-10/2, adms. 914 sq. ft. carpet area, Jeevan Terrace Co-operative Housing Society Ltd., Jeevan Bima Nagar, Borivli (West), Mumbai - 400103 (**Owned by Mr. Rajendra Pandurang Barde & Mrs. Vidya Rajendra Barde**).
- The bid to be submitted shall be at least at Reserve Price with one minimum bid increment and bidders shall improve their further offers in multiples of **Rs. 50,000/-**
- The highest and successful bidders whose bids may be accepted by the undersigned shall deposit **25%** of the Bid amount (including EMD deposited before Bid) of purchase price by Demand Draft or Pay Order or through Electronic Mode to / and drawn in favor of **JANA SEVA SAHAKARI BANK (BORIVLI) LIMITED**, payable at **Mumbai**, with the Bank within **3 (Three)** working days from the date of completion of Auction, for confirmation of
- In default of payment within the stipulated period in Para 7 above, the EMD shall be forfeited without any further notice. In such event, the second highest bidder will be declared as the successful bidder.
- After deposit of **25%** amount of the Bid amount and thereafter confirming the sale by the Authorized Officer, the Bidder shall have to pay remaining amount i.e. **75%** of Bid amount on or before the (**30th**) thirtieth day from the receipt of the confirmation letter. The Bank reserves its right to extend the period of **30** days for payment of remaining amount of **75%** of the Bid amount.
- In default of payment within the period mentioned in Para 9 above, the deposit shall be forfeited and the defaulting purchaser shall forfeit all claims to the property or properties to any part of the sum for which it may be subsequently paid. In such event, the second highest bidder will be declared as the successful bidder.
- The Authorized Officer has the absolute right and discretion to accept or reject any bid or adjourn / cancel / postpone the sale through Public Auction, modify any term and condition of the sale, mentioned herein above without prior notice and assigning any reasons whatsoever.
- The sale is subject to the conditions prescribed in the SARFAESI ACT 2002 and the Rules made thereon and the conditions mentioned herein above.
- In case of any enquiries regarding the Auction, interested parties may contact undersigned **Mr. Milind M. Deo**, (T) **022- 28338012/13/17**, between 10.30am to 6.00pm.

Date : 09th December, 2019

Sd/-

Place: Mumbai

Authorised Officer

